

# CALL FOR PROOF-OF-CONCEPT FUNDING FOR UNDERGRADUATE STUDENTS

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**University of Oulu will grant Proof-of-Concept (PoC) funding for research and student teams to accelerate commercialization of research-and student-based ideas. The funding can be used to execute the first implementation of the idea.**

The funding aims to create well-defined basis for formation of a startup company or licensing to a commercial firm. However, a representative of a company cannot apply for the grant.

The call is open from the 10th of January, 2023, and will last until the allocated sum has been used.

An amount of PoC funding per idea will be max 5 000 €. Accepted costs are purchased materials and services (salaries and travel costs are not accepted) from companies (not private persons). The granted funding needs to be used by the end of November 2023.

## Criteria for PoC funding

- A market opportunity of a product / a service has been defined.
- The idea is novel.
- It is an advantage if implementation utilizes a multidisciplinary team.

## Requirements

- The applicant must be an undergraduate student at the University of Oulu.
- Students of granted PoC projects are required to
  - provide detailed budget of project
  - attend to business coaching, events or trainings coordinated by University Innovation Centre
  - report from the results.



UNIVERSITY OF OULU

## Applying for PoC funding

The funding is applied for with a specific "Application for Proof of Concept (PoC) funding for Students" form.

Send the filled form by email to the Registry Office of University of Oulu ([kirjaamo@oulu.fi](mailto:kirjaamo@oulu.fi)).

A decision of the PoC funding will be made by the Vice-Rector - Co-operation of University of Oulu within a month submitting the application.

From granted funding the name of applicant and an executive summary (non-confidential) of proposal will be published in the University's intranet.

## Intellectual Property Rights

are handled according to laws Oulu.

## Instructions for use of funding

The grant will not be paid directly to students. University Innovation Centre approves all the purchases and will pay the invoices.

All items purchased will be owned by the University of Oulu.

The applicant is responsible for finding the needed service providers.

## Further information

University Innovation Centre is responsible for evaluation of PoC applications and preparing a proposal for a decision.

- Business Development Specialist Niina Karvinen, [niina.karvinen@oulu.fi](mailto:niina.karvinen@oulu.fi), tel. 0294 443920
- Innovation Manager Maarit Jokela, [maarit.jokela@oulu.fi](mailto:maarit.jokela@oulu.fi), tel. 0294 488066

